

## EXHIBIT 1

### VISTANCIA WEST COMMUNITY FACILITIES DISTRICT OF PEORIA, ARIZONA

#### FISCAL YEAR 2018 BUDGET

		<u>FY 2018</u>	
<b>OPERATIONS AND MAINTENANCE AND DEBT SERVICE</b>			
REVENUES			
Tax levy at \$2.10 per \$100 of Limited Assessed Valuation	\$	147,939	
Developer contribution for debt service		124,651	
Developer contributions for deductible		<u>250,000</u>	
TOTAL REVENUES		522,590	
EXPENDITURES			
Insurance premium		15,000	
Insurance deductible		250,000	
Auditing, arbitrage, investment management fees		10,000	
Other administrative fees		10,000	
Debt service principal and interest		235,090	
Contingency		<u>2,500</u>	
TOTAL EXPENDITURES		522,590	522,590
 <b>CAPITAL IMPROVEMENTS</b>			
REVENUES			
Bond proceeds		<u>3,000,000</u>	
TOTAL REVENUES		3,000,000	
EXPENDITURES			
Bond issue costs		400,000	
Capital expenditures		<u>2,600,000</u>	
TOTAL EXPENDITURES		3,000,000	3,000,000
<b>TOTAL APPROPRIATION FOR FY 2018</b>		<u>\$</u>	<u><b>3,522,590</b></u>