RESOLUTION NO. 2022-71

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF PEORIA, MARICOPA COUNTY, ARIZONA, APPROVING A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF PEORIA, ARIZONA, AND CBDG PEORIA, LLC PURSUANT TO A.R.S. § 9-500.05.

WHEREAS, in accordance with the Peoria City Code, the development agreement is consistent with the General Plan of the City;

NOW THEREFORE, be it resolved by the Mayor and Council of the City of Peoria, Maricopa County, Arizona as follows:

<u>SECTION 1.</u> The Development Agreement, a copy of which is attached hereto as Exhibit A, is hereby adopted.

SECTION 2. That the Mayor, the City Manager or their designees are authorized and directed to negotiate such additional terms and conditions deemed necessary and to approve and execute such other documents as are necessary to carry out the purpose of the Development Agreement.

PASSED AND ADOPTED by Arizona, this day of June, 2022.	the Mayor and Council of the City of Peor	ria,
	Cathy Carlat, Mayor	
ATTEST:		
Lori Dyckman, City Clerk		
APPROVED AS TO FORM:		
Vanessa P. Hickman, City Attorney		