

Exhibit A

DRAFT RESOLUTION

RESOLUTION NO 2024-21

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF PEORIA, MARICOPA COUNTY, ARIZONA, APPROVING A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF PEORIA, ARIZONA, AND JEFFERSON HOUSE, LLC PURSUANT TO A.R.S. § 9-500.05 and A.R.S. § 9-500.11.

WHEREAS, A.R.S. §9-500.05 permits a city to enter into a development agreement; and

WHEREAS, A.R.S. §9-500.11 permits a city to appropriate and spend public monies for and in connection with economic development activities; and

WHEREAS, in accordance with A.R.S. § 9-500.05, the Development Agreement is consistent with the City of Peoria General Plan, and

WHEREAS, the development of the Old Town area will promote the health, safety, and welfare of the City by improving City owned property and spur investment and redevelopment of this strategic area.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF PEORIA, MARICOPA COUNTY, ARIZONA AS FOLLOWS:

SECTION 1. That the Development Agreement, a copy of which is attached hereto as Exhibit A, is hereby adopted;

SECTION 2. That the Mayor, the City Manager, or their designees are authorized and directed to complete all transactions contemplated within the Development Agreement and execute such other documents as are necessary to carry out the purpose of the Development Agreement;

SECTION 3. That in the event any part, portion or paragraph of this Resolution is found to be invalid by any court of competent jurisdiction, the invalidity of such part, portion, or paragraph shall not affect any other valid part, portion, or paragraph of this Resolution and effectiveness thereof;

SECTION 4. That this Resolution shall become effective in the manner provided by law, but no fewer than thirty (30) days from the date on which it is approved.

PASSED AND ADOPTED by the Mayor and Council of the City of Peoria,
Arizona, this 2nd day of April 2024.

Jason Beck, Mayor

Date signed

ATTEST:

Agnes Goodwine, City Clerk

APPROVED AS TO FORM:

Emily Jurmu, City Attorney

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