

RESOLUTION NO. 2024-62

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF PEORIA, ARIZONA SUPPORTING THE APPLICATION ON BEHALF OF AMKOR TECHNOLOGY ARIZONA TO HAVE AMKOR'S FACILITY, LOCATED IN PEORIA, ARIZONA, SPECIFICALLY WITHIN THE VISTANCIA COMMERCIAL CORE PARCELS D-15 AND D-16, DESIGNATED AS A FOREIGN TRADE ZONE SITE WITHIN GREATER PHOENIX AREA FOREIGN TRADE ZONE #75 GRANTED TO THE CITY OF PHOENIX, ARIZONA AND AUTHORIZING THE MAYOR TO EXECUTE AN INTERGOVERNMENTAL AGREEMENT WITH THE CITY OF PHOENIX RELATED TO THE APPLICATION AND AUTHORIZING STAFF TO TAKE ANY FURTHER ACTION NECESSARY TO SUPPORT THE APPLICATION.

WHEREAS, the City of Phoenix is the Grantee of Foreign Trade Zone #75 and is responsible for establishing, administering and marketing the Foreign Trade Zone program for the greater Phoenix area; and

WHEREAS, on February 20, 2024, the City of Peoria entered into a Development Agreement (the "Development Agreement") with Amkor Technology Arizona ("Amkor") for development of a Semiconductor Packaging and Testing Facility, located in the City of Peoria (the "Site") and within Foreign Trade Zone #75; and

WHEREAS, in the Development Agreement the City of Peoria agreed that upon Amkor's request, the City of Peoria would make reasonable efforts to assist and cooperate with Amkor throughout Amkor's Foreign Trade Zone application process; and

WHEREAS, Amkor has requested the City of Peoria's assistance to have the Site designated as a Foreign-Trade Zone; and

WHEREAS, Foreign-Trade Zone designation would facilitate trade and commerce by allowing merchandise and materials to be shipped to the Site without being subject to certain duties and other import restrictions and Arizona law provides that property located within a Foreign-Trade Zone is classified as Class 6 property subject to an assessment ratio of five percent; and

WHEREAS, Amkor Technology Arizona intends to apply to have the Amkor Facility designated as a zone site within Foreign-Trade Zone #75; and

WHEREAS, the related Intergovernmental Agreement with the City of Phoenix memorializes Peoria's and Phoenix's agreement to work together to assist Amkor in obtaining Foreign-Trade Zone designation for the Site at no cost to either of the cities; and

WHEREAS, the City of Phoenix is willing to submit an application to the Board on behalf of Amkor to designate the Site as a Foreign-Trade Zone; and

WHEREAS, the inclusion of the Amkor Site in Foreign-Trade Zone #75 furthers the City of Peoria's economic development goals by lowering regulatory barriers, making the City of Peoria a more attractive place in which to conduct business compared to other locations both in Arizona

and throughout the nation, thereby increasing the City’s opportunity to attract quality employers and furthering the economic development of the City.

NOW THEREFORE BE IT RESOLVED by the Mayor and City Council of the City of Peoria, Arizona as follows:

SECTION 1. The City of Peoria supports Amkor Technology Arizona’s application to designate the Site as a Foreign-Trade Zone within the Greater Phoenix Foreign-Trade Zone #75.

SECTION 2. The Mayor is hereby authorized to execute an Intergovernmental Agreement with the City of Phoenix to facilitate the designation of the Site as a Foreign-Trade Zone within the Greater Phoenix Foreign-Trade Zone #75.

SECTION 3. The City Manager and/or his designee is authorized to take all actions necessary to carry out the intent of this Resolution, including without limitation additional actions to facilitate the designation of the Site as a Foreign-Trade Zone within the Greater Phoenix Foreign-Trade Zone #75, and to execute all related documents.

PASSED AND ADOPTED by the Mayor and City Council of the City of Peoria, Arizona this 18th day of June, 2024.

Jason Beck, Mayor

ATTEST:

APPROVED AS TO FORM:

Agnes Goodwine, City Clerk

Emily Jurmu, City Attorney