

**EXHIBIT 1**

**MYSTIC AT LAKE PLEASANT HEIGHTS COMMUNITY FACILITIES DISTRICT  
OF PEORIA, ARIZONA**

**FISCAL YEAR 2026 PROPOSED BUDGET**

	<u>FY 2026</u>	
<b>OPERATIONS AND MAINTENANCE AND DEBT SERVICE</b>		
REVENUES		
Tax levy at \$2.65 per \$100 of Limited Assessed Valuation	\$ 386,605	
Developer contributions for district expenses	25,000	
Developer contributions for insurance	<u>250,000</u>	
TOTAL REVENUES	661,605	
EXPENDITURES		
Insurance premium	15,000	
Insurance deductible	250,000	
Auditing, arbitrage, investment management fees	10,000	
Other administrative fees	10,000	
Debt service principal and interest	375,551	
Contingency	<u>2,500</u>	
TOTAL EXPENDITURES	663,051	663,051
 <b>CAPITAL IMPROVEMENTS</b>		
REVENUES		
New bond proceeds	<u>4,000,000</u>	
TOTAL REVENUES	4,000,000	
EXPENDITURES		
Bond issue costs	325,000	
Capital expenditures	<u>3,675,000</u>	
TOTAL EXPENDITURES	4,000,000	4,000,000
 <b>TOTAL APPROPRIATION FOR FY 2026</b>		 <b><u>\$ 4,663,051</u></b>