

**EXHIBIT 1**

**VISTANCIA NORTH COMMUNITY FACILITIES DISTRICT  
OF PEORIA, ARIZONA**

**PROPOSED FISCAL YEAR 2026 BUDGET**

	<u>FY 2026</u>	
<b>OPERATIONS AND MAINTENANCE AND DEBT SERVICE</b>		
REVENUES		
Tax levy at \$1.03 per \$100 of Limited Assessed Valuation	212,557	
Developer contribution for district expenses	25,000	
Developer contribution for deductible	<u>250,000</u>	
TOTAL REVENUES	487,557	
EXPENDITURES		
Insurance premium	15,000	
Insurance deductible	250,000	
Audit, arbitrage, trustee and other fees	10,000	
Other operating and administrative fees	10,000	
Debt service principal and interest	232,925	
Contingency	<u>2,500</u>	
TOTAL EXPENDITURES	520,425	520,425
 <b>CAPITAL IMPROVEMENTS</b>		
REVENUES		
New bond proceeds	<u>5,000,000</u>	
TOTAL REVENUES	5,000,000	
EXPENDITURES		
Bond issue costs	400,000	
Capital expenditures	<u>4,600,000</u>	
TOTAL EXPENDITURES	5,000,000	5,000,000
 <b>TOTAL APPROPRIATION FOR FY 2026</b>		 <b><u>\$ 5,520,425</u></b>