

EXHIBIT 1

**VISTANCIA WEST COMMUNITY FACILITIES DISTRICT
OF PEORIA, ARIZONA**

FISCAL YEAR 2026 PROPOSED BUDGET

| | <u>FY 2026</u> | |
|--|----------------|------------------------------|
| OPERATIONS AND MAINTENANCE AND DEBT SERVICE | | |
| REVENUES | | |
| Tax levy at \$1.64 per \$100 of Limited Assessed Valuation | \$ 602,133 | |
| Developer contribution for debt service | - | |
| Developer contributions for insurance | 268,000 | |
| TOTAL REVENUES | <u>870,133</u> | |
| EXPENDITURES | | |
| Insurance premium | 18,000 | |
| Insurance deductible | 250,000 | |
| Auditing, arbitrage, investment management fees | 10,000 | |
| Other administrative fees | 10,000 | |
| Debt service principal and interest | 661,750 | |
| Contingency | 2,500 | |
| TOTAL EXPENDITURES | <u>952,250</u> | 952,250 |
| CAPITAL IMPROVEMENTS | | |
| REVENUES | | |
| New bond proceeds | - | |
| TOTAL REVENUES | <u>-</u> | |
| EXPENDITURES | | |
| Bond issue costs | - | |
| Capital expenditures | - | |
| TOTAL EXPENDITURES | <u>-</u> | - |
| TOTAL APPROPRIATION FOR FY 2026 | | <u>\$ 952,250</u> |