



## MINUTES OF THE MYSTIC COMMUNITY FACILITIES DISTRICT BOARD

CITY OF PEORIA, ARIZONA  
COUNCIL CHAMBER  
April 22, 2025

The Mystic Community Facilities District Board met in open and public session at 8401 West Monroe Street prior to the Regular Meeting of the Peoria City Council at 6:03 p.m.

**Members Present:** Board Chairperson Jason Beck, Vice Chair Jennifer Crawford, and Board Members Denette Dunn, Michael Finn (telephonically), Rick Stokes, Jon Edwards, and Matt Bullock.

**Council Youth Liaisons:** Sarah Adamsha and Manya Tewari

**Members Absent:** None

**Other Municipal Officials Present:** Henry Darwin, District Manager; Kevin Burke, Deputy District Manager; Travis Cutright, Deputy District Manager; Mike Faust, Deputy District Manager; Emily Jurmu, District Counsel; and Agnes Goodwine, District Clerk.

**Note:** The order in which items appear in the minutes is not necessarily the order in which they were discussed in the meeting.

### CONSENT AGENDA

**CONSENT AGENDA:** All items listed on the Consent Agenda are considered to be routine or have been previously reviewed and/or discussed by the District Board and will be enacted by one motion. There will be no separate discussion of these items. If the Presiding Officer receives timely notice of a request for removal, an item may be removed from the Consent Agenda for consideration on the Regular Agenda.

**Clerk's Note:** The agenda item numbers shown below reflect the items as they were numbered on the agenda.

#### 4 C. **Minutes**

Approved the January 28, 2025 Mystic Community Facilities District meeting minutes.

Having no requests from the District Board to remove items from the Consent Agenda, motion was made by Board Member Bullock, and seconded by Board Member Stokes, to approve the Consent Agenda.

Upon tabulation of votes, it showed:

AYES – Beck, Crawford, Finn, Stokes, Dunn, Edwards, Bullock  
NAYS – None

ABSENT – None

Motion carried unanimously.

## REGULAR AGENDA

### New Business

5 R. **Public Hearing - Feasibility Report for Projects the Acquisition of which is to be Financed with Proceeds of Sale of General Obligation Bonds**

Sean Kindell, Chief Finance Officer, provided a PowerPoint presentation on items 5R and 6R. Darren Hodge, Financial Advisor, and Paul Gayles, Bond Counsel, were prepared to assist with the presentation. Information Included:

- Background
- Feasibility Reports for Projects
- Sale and Issuance of General Obligation Bonds, Series 2025
  - Amount not to exceed \$2.5 million
  - Debt service on bonds paid from secondary property tax
- Timeline

At 6:10pm Chair Beck opened the Public Hearing. With no public comment, the Public Hearing was closed at 6:10pm.

Motion was made by Vice Mayor Crawford, seconded by Councilmember Stokes, to hold a public hearing on the Feasibility Report for the issuance of General Obligation Bonds.

Upon tabulation of votes, it showed:

AYES – Beck-Crawford-Finn-Stokes-Bullock-Dunn-Edwards

NAYS – None

ABSENT – None

Motion carried unanimously.

6 R. **Feasibility Report and Sale and Issuance of General Obligation Bonds, Series 2025 and Levy Ad Valorem Property Tax with Respect to such Bonds**

Sean Kindell, Chief Finance Officer, provided a PowerPoint presentation on items 5R and 6R. Darren Hodge, Financial Advisor, and Paul Gayles, Bond Counsel, were prepared to assist with the presentation. Information Included:

- Background
- Feasibility Reports for Projects
- Sale and Issuance of General Obligation Bonds, Series 2025

- Amount not to exceed \$2.5 million
- Debt service on bonds paid from secondary property tax
- Timeline

Motion was made by Councilmember Stokes, seconded by Councilmember Bullock, authorizing the sale and issuance of not to exceed \$2,500,000 aggregate principal amount of General Obligation Bonds, series 2025; approving the form and authorizing the execution and delivery of necessary agreements, instruments and documents relating to the bonds, delegating the determination of certain terms of the bonds and matters related thereto to the District Chief Financial Officer; authorizing the levying of an ad valorem property tax with respect to the bonds; adopting post-issuance tax compliance and continuing disclosure compliance procedures; and authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by the Resolution.

Upon tabulation of votes, it showed:

AYES – Beck-Crawford-Finn-Stokes-Bullock-Dunn-Edwards

NAYS – None

ABSENT – None

Motion carried unanimously.

**ADJOURNMENT:**

Being no further business to come before the District Board, the meeting was adjourned into the Regular City Council Meeting agenda at 6:11 p.m.

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Jason Beck, Board Chairperson

**CERTIFICATION AND ATTESTATION**

I hereby certify that the foregoing minutes are a true and correct summary of the proceedings of the Mystic Community Facilities District Meeting held on the 22<sup>nd</sup> day of April, 2025. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 13<sup>th</sup> day of May, 2025.

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Agnes Goodwine, District Clerk