

**EXHIBIT 1**

**VISTANCIA NORTH COMMUNITY FACILITIES DISTRICT  
OF PEORIA, ARIZONA**

**FISCAL YEAR 2026 FINAL BUDGET**

|  | <u>FY 2026</u>   |                            |
|--|------------------|----------------------------|
| <b>OPERATIONS AND MAINTENANCE AND DEBT SERVICE</b>         |                  |                            |
| REVENUES   |                  |                            |
| Tax levy at \$1.03 per \$100 of Limited Assessed Valuation | 212,557          |                            |
| Developer contribution for district expenses               | 25,000           |                            |
| Developer contribution for deductible                      | <u>250,000</u>   |                            |
| TOTAL REVENUES   | 487,557          |                            |
| EXPENDITURES   |                  |                            |
| Insurance premium  | 15,000           |                            |
| Insurance deductible                                       | 250,000          |                            |
| Audit, arbitrage, trustee and other fees                   | 10,000           |                            |
| Other operating and administrative fees                    | 10,000           |                            |
| Debt service principal and interest                        | 232,925          |                            |
| Contingency  | <u>2,500</u>     |                            |
| TOTAL EXPENDITURES   | <u>520,425</u>   | 520,425                    |
| <b>CAPITAL IMPROVEMENTS</b>                                |                  |                            |
| REVENUES   |                  |                            |
| New bond proceeds  | <u>5,000,000</u> |                            |
| TOTAL REVENUES   | 5,000,000        |                            |
| EXPENDITURES   |                  |                            |
| Bond issue costs   | 400,000          |                            |
| Capital expenditures                                       | <u>4,600,000</u> |                            |
| TOTAL EXPENDITURES   | 5,000,000        | 5,000,000                  |
| <b>TOTAL APPROPRIATION FOR FY 2026</b>                     |                  | <u><u>\$ 5,520,425</u></u> |